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3.3. COMPANY QUALITY POLICY

[Para. 4.1.2 API Q1 9th Ed.]

The quality policy is the means for leading the company toward the improvement of its performance and is an equally important part of the general company strategies. The policy should help to promote the commitment to quality expressed by the Management, throughout the organization. The Management undertakes to encourage its pursuit, making available the necessary resources to foster this, and will monitor periodically to verify its suitability and coherence with the company's prospects and strategies, and the extent to which it is perceived and shared by all the members of the organization. Through heightened awareness, shared commitment and periodical monitoring, the overall policy, and above all its strategic objectives, will be able to evolve at the same rate as the company that has established them.

The quality policy is focused on the best practice currently available in the machinery industry. MEP's design and manufacturing of machinery must use the ultimate state-of-the-art technology in order to ensure MEP's product are the reference point for any benchmarking, particularly in the oil and gas market.

MEP QUALITY POLICY DECLARATION:

The following policy having been determined in a manner appropriate to the company's context, to the current strategic aims, it will be constantly reviewed whenever it should be necessary to ensure that they keep compliance with the evolution of the company, we declare:

- our commitment to maintaining conformity of the Quality Management System to international standard ISO 9001 and API Q1,
- our commitment to satisfying our customer's requirements,
- our commitment to continual improvement of the effectiveness and efficiency of the company and its management system,
- our commitment to involving all members of the organization to be the fundamental points of the company's quality policy.

It is therefore important to clarify that these elements are the starting point on which the Management will base its actions, and will assign each area specific goals to pursue, as per document "Programs and Objectives".

The company policy will be promulgated within the organization by means of particular signage, and on the outside by means of this manual or passages taken from it.

Quality Manual Ed. 5 Rev. 2 Page 12 of 36